



HIGHLIGHT INVESTMENT RESEARCH

Weekly Equity Report

25th _29th March 2019



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SEBI Registered

Market Commentary:

Nifty concluded with whopping gains of 7.20%; whereas for Bank Nifty, it turned out be the historical one. The banking index witnessed a gigantic bump up of over 13%, leading to fresh record highs. With continuation of recent articles, we remain upbeat on the market and expect new highs soon for our benchmark Nifty as well. For the coming session, 11603 would be seen as immediate hurdle but the kind of price development we are seeing; it would be eventually surpassed to head higher in the zone of 11640 – 11700. On the flipside, 11500 followed by 11413 has now become an immediate base. Traders are advised to remain on the positive side and do not think of going against ongoing momentum. In such markets, do not hesitate, rather use dips to participate and ride the tide. We have been vocal about the outperformance of the midcap basket of late. It is clearly on a roll and this is probably a beginning of fresh leg of the rally.



Key levels

Support1: 11500

Support 2: 11400

Resistance1 : 11600

Resistance 2: 11700

TOP GAINERS:-

Symbol	%	Open	High	Low	Prev.
	Change				Close
IBULHSGFIN	6.11	824.3	867.3	805.7	811.15
VEDL	3.79	178.6	185.4	178.55	178.05
GRASIM	3.6	838.8	861	828.25	830.15
UPL	3.12	930.1	962.9	926.05	929.05
BPCL	3.1	387.9	398.9	387	385.85
M&M	2.9	659.6	675.75	657.75	655.95
TATASTEEL	2.83	510	525	508.05	506.3
ONGC	2.63	157	162.3	155.5	155.9
DRREDDY	2.38	2,739.70	2,787.95	2,733.20	2,717.20
ULTRACEMCO	2.3	3,934.70	4,010.00	3,913.00	3,908.95

TOP LOSERS:-

Symbol	%	Open	High	Low	Prev.
	Change				Close
GAIL	-2.32	359.05	360.7	344	358.3
INDUSINDBK	-2.2	1,812.90	1,814.95	1,770.35	1,821.10
EICHERMOT	-1.83	20,795.00	20,800.00	20,498.00	20,899.00
BAJAJ-AUTO	-1.76	2,953.00	2,953.00	2,891.55	2,948.80
INFRATEL	-1.42	317.5	319.15	310.85	317.1
ITC	-1.15	302	303	295.45	300
AXISBANK	-0.7	777	781.35	767.6	780.7
YESBANK	-0.58	277.9	281.5	273.55	276.1
KOTAKBANK	-0.47	1,350.00	1,352.00	1,329.10	1,340.75

WEEKLY REVIEW OF FIIs AND DIIs:

Date	FII RS CRORES		DII RS CRORES			Net Purchase/Sales
	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	
29-Mar.-19	9044.62	9130.83	-86.21	7108.38	5383.99	1724.39
28-Mar.-19	10169.95	6575.44	3594.51	7066.20	9146.42	-2080.22
27-Mar.-19	6961.10	5479.99	1481.11	3987.85	3852.92	134.92
26-Mar.-19	4916.70	3917.69	999.02	3766.08	3962.78	-196.70
25-Mar.-19	6510.26	6359.86	150.40	3207.21	3219.73	-12.52

NEWS ROOM

- **Metal stocks shine after progressive US-China trade talks; JSPL jumps 9%**
Trade talks with China are progressing "very well", US President Donald Trump said, as top negotiators from the two countries Thursday began meetings to resolve their tariff war.
- **SBI Life Insurance falls 6% after BNP Paribas sold 5% stake via block deal**
After this deal, BNP Paribas Cardif, the second promoter after State Bank of India, reduced its stake to 7.701 percent from 12.775 percent earlier.
- **Eicher Motors declines 2% on BofAML downgrade, target price cut**
The brokerage lowered its FY20 EPS estimate by 11 percent and EBITDA margin forecast to 27.8 percent for FY21 against 30.6 percent in FY19.
- **Rail Vikas Nigam IPO opens: Should you subscribe?**
Given its strong orderbook, attractive valuations, strong execution capabilities, robust balance sheet, brokerages advised subscribing the issue.
- **PNB gains 2% on offloading stake in PNB Housing**
PNB would continue to hold strategic stake of 19.78 percent of the paid up capital of PNBHF.
- **Mindtree board evaluating 'several options' to stave off L&T bid, says Natarajan**
Asserting that 'independence' of Mindtree is important, Natarajan, one of the company's promoters who had opposed L&T offer, said there is nothing about individuals.
- **PFC completes REC acquisition, hopeful of merger in 2019-20**
The transaction assumed significance because it helped the government meet its disinvestment target of Rs 80,000 crore for the current financial year.

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