



HIGHLIGHT INVESTMENT RESEARCH

Weekly Equity Report

18th _22nd Feb. 2019



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Market Commentary:

Nifty current month future closed with a premium of 17.15 points against a premium of 22.15 points to its spot. Next month future is trading with a premium of 55.75 points. As far as Nifty options activities for the week are concerned, we saw some build-up in 10800 and 10900 call options. On the other side, 10600-10800 put options witnessed OI addition. Maximum open interest for February series now stands at 11000 call and 10700 put options. Last week, the benchmark index pulled back higher from the support zone of 10550-10600. In this up move, we hardly witnessed any changes in OI in Nifty, but decent unwinding was seen in the BankNifty which indicates short covering. In options segment, 10700 and 10800 put options witnessed additions wherein 10700 call now has the highest OI. On the flipside, 10800 and 10900 call options saw some addition of OI. Looking at this data, 10700 seems to be a support for the expiry week; whereas the index could consolidate between 10800-10900. The broader markets have shown good momentum which we expect to continue in the expiry week as well. Hence, traders are advised to focus on stock specific movement and trade with a positive bias.



Key levels

Support1: 10590

Support 2: 10350

Resistance1 : 11000

Resistance 2: 11250

TOP GAINERS:-

Symbol	%	Open	High	Low	Prev.
	Change				Close
IOC	5.19	131.75	138	131.7	131.1
HINDPETRO	3.83	223.75	232.8	223.3	222.95
JSWSTEEL	3.23	276	286.8	271.8	277.05
BPCL	3.18	337	347	335.7	335.3
VEDL	3.07	164.45	170	163.6	164.6
TATAMOTORS	3.06	170	175.3	167.85	169.7
YESBANK	2.86	214.5	223.7	213.1	215.15
NTPC	2.24	136.75	140.25	135	136.45
M&M	1.9	635	648.6	632.25	634.2
MARUTI	1.73	6,827.00	6,939.00	6,819.05	6,801.55

TOP LOSERS:-

Symbol	%	Open	High	Low	Prev.
	Change				Close
KOTAKBANK	-3.95	1,251.00	1,258.00	1,225.00	1,289.15
GAIL	-1.57	335	335	325.65	331.7
RELIANCE	-1.22	1,244.60	1,245.30	1,226.00	1,246.90
HDFCBANK	-1.18	2,119.40	2,128.10	2,089.10	2,115.90
BAJFINANCE	-0.84	2,652.55	2,674.00	2,632.40	2,654.70
CIPLA	-0.73	543.8	546.1	539.1	545.5
ASIANPAINT	-0.63	1,399.00	1,407.75	1,384.20	1,397.80
INDUSINDBK	-0.51	1,474.00	1,486.95	1,458.10	1,471.55
ADANI PORTS	-0.48	353.55	358.6	352.7	355.75

WEEKLY REVIEW OF FIIs AND DIIs:

FII RS CRORES			DII RS CRORES			
Date	Gross Purchase	Gross Sales	Net Purchase/ Sales	Gross Purchase	Gross Sales	Net Purchase/ Sales
22-Feb-19	10437.99	4126.98	6311.01	3717.90	2879.02	838.88
21-Feb-19	4872.17	4816.69	55.48	2465.24	2263.14	202.10
20-Feb-19	4701.54	3988.07	713.47	2561.58	2448.31	113.27
19-Feb-19	3435.80	4249.56	-813.76	2901.97	1738.12	1163.85
18-Feb-19	6304	7543.79	-1239.79	4278.77	1942.03	2336.74

NEWS ROOM

- **ING said to raise \$1bn selling Kotak Mahindra stake**

ING Mauritius Investments I Ltd. offloaded 58.7mn shares in Kotak Mahindra for Rs1,225 each, raising Rs7,190cr (\$1bn), people familiar with the matter said, asking not to be identified as the details aren't public.

- **Jet Airways clarifies on news item**

The company clarified that it ensures that it makes appropriate disclosures in time, but would be unable to comment on the share price spiking intraday today owing to the media report. Jet Airways (India) Ltd ended at Rs236.70 up by Rs1.85 or 0.79% from its previous closing of Rs234.85 on the BSE after rising close to 5% intraday.

- **NBCC (India) Ltd. wins orders worth Rs168cr**

NBCC (India) Limited secured two new orders on PMC basis, the company mentioned in its filing just before the end of market hours.

- **Bata India stock extends gains; hits 52-week high**

The stock zoomed 50% in the past four months after posting strong Q3FY19 numbers. Bata India Ltd is currently trading at Rs1,299 up by Rs14.3 or 1.11% from its previous closing of Rs1,284.70 on the BSE. The scrip opened at Rs1,286 and has touched a high and low of Rs1,301.25 and Rs1,285.65 respectively.

- **Dr. Reddy's Lab gains 2% after USFDA completes audit at Shrevepmi Plant**

The USFDA completed the audit of the drug maker's Louisiana plant with zero observations, as per NSE filing.

- **Kotak Mahindra Bank stock slips 4% after block deal**

Around 5.87cr shares or 3% equity shares changed hands in a block deal, as per media reports.

- **Grasim industries rises 2% after acquisition of KPR's Chlor-Alkali Business**

Grasim Industries signed a definitive agreement to acquire the Chlor-Alkali Business (CAB) of KPR Industries (India) Ltd (KPR) by way of a slump sale, for a cash consideration of Rs253cr on February 19th, 2019. Grasim Industries Ltd is currently trading at Rs747.15 up by Rs16.75 or 2.29% from its previous closing of Rs730.40 on the BSE. The scrip opened at Rs731.70 and has touched a high and low of Rs751.20 and Rs725.45 respectively. So far 14,42,286 (NSE+BSE) shares were traded on the counter.

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