

2017

Daily Equity Report

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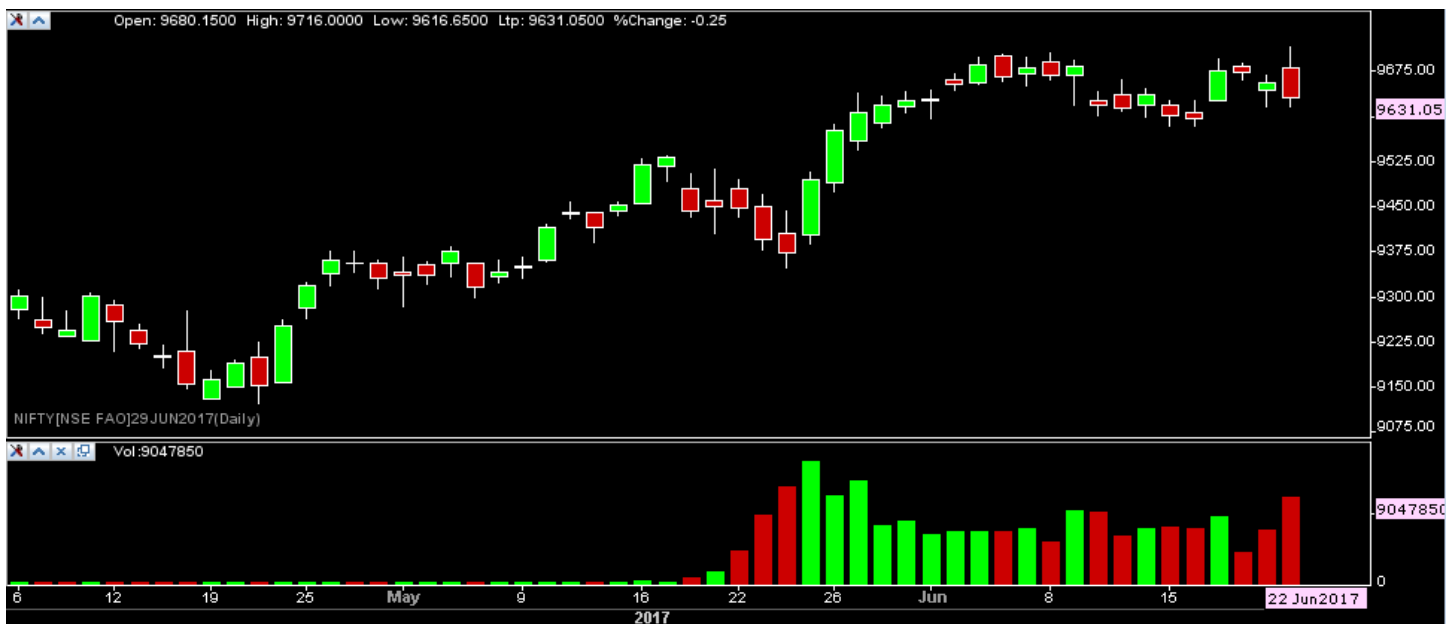
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NSE Nifty closed at 9,630 down by 3 points, whereas BSE Sensex closed higher by 7 points at 31,290. Indian equity indices ended flat on Thursday as traders booked profit in recent gainers after the benchmark Sensex hit a record high during the day. A lower opening in European indices also impacted sentiment. Sensex closed 7.1 points higher at 31,290.74, while Nifty settled 3.60 points lower at 9,630. Except pharma and banking stocks selling was visible in most of the sectors. Metal and energy stocks were the worst hit in today's trade with their respective sectoral indices falling 1.38 and 0.72 per cent respectively. Earlier in the day Sensex surged over 230 points to hit a record high of 31,522.87 led by banking stocks, which gained on steps taken by capital markets regulator Sebi.

Nifty Daily Chart



Symbol	SUP.3	SUP.2	SUP.1	PIVOT	RES.1	RES.2	RES.3	52W HIGH	52W LOW
NIFTY	9579	9599	9607	9632	9660	9668	9688	9705	7678.35

BANK NIFTY:-

23736.10 (27.35) 0.12%

Bank Nifty has again touched its record high of 23,816 level higher by 108 points. Federal Bank is the top gainer in index trading higher by around 1.63% at Rs 118.6 per share. Yes Bank is also trading higher by nearly 1.5% at Rs 1,453 per share. All the stocks in Bank Nifty have been trading in the positive territory. Both the PSU Bank stocks and private bank stocks are trading in the green zone during the morning hours on Thursday. Bank Nifty 22-June 24,000 CE and Bank Nifty 22-June 23,600 PE witnessed maximum addition in its open interest. Bank Nifty 22-June 24,000 CE was trading at Rs 3.45 per share lower by 9.21% while Bank Nifty 22-June 23,600 PE was trading at Rs 2.15 per share lower by 89.79%. Bank Nifty have found support around 23,600, while 23,850 will act a strong resistance on the upside.

Bank Nifty Daily Chart



Symbol	SUP.3	SUP.2	SUP.1	PIVOT	RES.1	RES.2	RES.3	52W HIGH	52W LOW
BANK NIFTY	23534	23603	23627	23693	23790	23815	23884	23778.50	16186.25

MARKET STATISTICS:-

TOP GAINERS:-

Company Name	High	Low	Prev Close	% GAIN
SUNPHARMA	539.95	529	538.70	2.00%
AUROPHARMA	672	658	665.95	1.53%
HDFC	1660	1626.10	1628.25	1.34%
AMBUJACEM	243.75	243.10	243.50	1.31%
ZEEL	512	506.90	510.65	1.28%

TOP LOSERS:-

Company Name	High	Low	Prev Close	% Loss
IOC	410.10	392.30	408.25	-3.69%
LUPIN	1088.95	1064	1066.95	-2.74%
HINDALCO	198	191.10	196.55	-2.67%
ONGC	165.15	160.05	164.80	-2.58%
GAIL	367.45	355.20	360.10	-2.06%

INDIAN MARKET

Company Name	LAST PRICE	CHANGE	CHANGE %
S&P BSE LARGE CAP	3759.29	-1.91	-0.05%
S&P BSE MIDCAP	14763.07	-87.67	-0.59%
S&P BSE SMALLCAP	15609.49	-86.78	-0.56%

EUROPEAN MARKET

Company Name	LAST PRICE	CHANGE	CHANGE %
DAX	12779.02	4.76	0.04%
CAC 40 INDEX	5259.85	-14.41	-0.27%
FTST100	7420.99	-26.80	-0.36%

MARKET NEWS:-

[Nasscom sees IT export growth slowing to 7-8% in FY18](#)

Indian IT services industry body National Association of Software and Services Companies (Nasscom) expects software export growth to slow to 7-8 percent in the current financial year from 8.6 percent a year earlier, it said on Thursday. Nasscom had, for the first time in 25 years, deferred the annual growth revenue guidance range in February, citing political and macroeconomic factors. The IT services industry has been grappling with a slowdown in its banking and financial services business, which contributes a large chunk of revenues. It has also been hit by its retail clients facing a slowdown from the rise of online retail channels. At its flagship industry event earlier this year, the Nasscom India Leadership Forum, the industry body had said that the IT industry grew by 8.6 percent in the current fiscal 2016-17, in line with its forecast of 8-10 percent last year. Last November, Nasscom had lowered its annual forecast from 10-12 percent, due to an adverse impact from Brexit in the UK, the US elections and stressed financial services spending. The IT industry is going through a transformation in its business models as the IT market shifts to cloud-based and everything-as-a-service delivery models, which require less upfront expenditure, slowing overall growth of the sector. Nasscom said on Thursday that the last fiscal year added USD 11 billion in revenue to Indian IT industry, and that the domestic market is expected to grow faster than export revenues, a marked change from previous years. Nasscom attributed this to “relatively fast adoption of digital solutions by Indian enterprise”. Adding to the industry’s woes in the past year are protectionist policies in nearly all its big markets, including the US, UK, Europe, Singapore and New Zealand. Nasscom said on Thursday that the industry is looking at newer markets such as Japan, Germany, Middle East, Africa and China with focus on digital solutions in this fiscal, in addition to a big focus on reskilling employees in areas such as cyber security and data science. Nasscom and big Indian IT players have consistently denied news of mass layoffs this year, but confidence among the workforce is low. The industry body said it expects to add 1.3-1.5 lakh new jobs this year, and marked cloud platforms, business intelligence, cognitive technology and embedded technology as growth areas. “Manoeuvring through an uncertain phase over the past year, the industry has maintained its status as a key net hirer in the country and global technology and services hub. Considering the evolution that the industry is undergoing due to the adoption of new technologies, it is imperative that we as an industry drive the skilling and reskilling of new and existing talent...,” said R Chandrashekhar, President, Nasscom, in a statement.

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